



**SHREVEPORT WILDCATTER'S ASSOCIATION
BY-LAWS**

ARTICLE I NAME AND PURPOSE:

The name of this association of persons shall be the SHREVEPORT WILDCATTER'S ASSOCIATION. The object, purpose and scope of this association shall be the recognition and entertainment of petroleum industry dignitaries.

ARTICLE II MEMBERSHIP:

Section 1. ELIGIBILITY

In order to be eligible as a member of this association, one must be a Member of the Shreveport Petroleum Club. All members have voting rights.

Section 2. REGULAR MEMBERS

Regular Members may be elected to membership by a voice of the majority of the Executive Committee.

Regular membership shall not exceed 100 in number.

Firms or companies deemed to be eligible by the Executive Committee may have four Regular Members, and such member (s) shall be a senior officer, or company head.

Regular memberships may be transferred within

firms or companies subject to the prior approval of the Executive Committee.

Section 4. TERMINATIONS

Any member may resign by written letter of resignation, addressed to the Chairman, upon payment of all past due accounts.

Any Regular Member who withdraws their membership from the Shreveport Petroleum Club shall automatically be dropped from the Wildcatter's membership.

ARTICLE III MEETING:

Section 1. ANNUAL MEETING

This meeting shall be called on the third Tuesday of June at a place designated by the Executive Committee.

Section 2. SPECIAL MEETINGS

Special Meetings may be called at any time if, in the opinion of the Executive Committee, a meeting is necessary.

ARTICLE IV OFFICERS AND EXECUTIVE COMMITTEE:

Section 1. OFFICERS

The officers of this association shall consist of a Chairman, Vice Chairman and Secretary-Treasurer or any combination thereof as determined by the Chairman.

Section 2. ELECTION OF OFFICERS

The Executive Committee shall meet immediately after the Annual Meeting and shall elect from their number a Chairman, Vice

Chairman and Secretary-Treasurer or any combination thereof as determined by the Chairman.

Section 3. EXECUTIVE COMMITTEE MEMBERS

The Executive Committee shall consist of seven members. The membership shall elect each year at least two members to serve for a three year term and nominate two new members at the annual meeting.

The President of the Shreveport Petroleum Club (who holds that office as of June 1st of each year) shall automatically become an Executive Committee Member.

The immediate Past Chairman of the Shreveport Wildcatter's Association shall automatically become an Executive Committee Member.

The Vice President of Membership of the Shreveport Petroleum Club shall automatically become the Chairman of the Wildcatter's Association.

Section 4. DUTIES

CHAIRMAN:

1. Is responsible for providing leadership and overseeing functions of the Shreveport Wildcatter's Association to fulfill the basic principles upon which the organization was founded.
2. Establishes management systems as necessary to ensure that the Association functions in an efficient manner.
3. Sets the agenda for and presides at all Association functions.

4. Is responsible for all details pertaining to the specific room selections, set-up, menus, flowers, guarantees, etc. for the receptions, Annual Meeting and other specifically called meetings held by the Shreveport Wildcatter's Association. (4 or 5 meetings per year.)
5. Is responsible for contacting "honorees" for SWA receptions and all arrangements for their participation in same.
6. Is responsible for contacting "special guests" and members of the sub-group who will attend the Executive Committee dinners on a rotational basis.
7. Generates letters to be sent to each regular and honorary member and to assigned guests announcing upcoming meetings and giving specific information on the honorees with responses going to the appropriate member of the Executive Committee. Provides copies of same to SWA for mailing.
8. Provides three (3) personnel to staff meetings/receptions.
9. Is responsible for approving payment of all invoices and is authorized to sign checks in the event of an emergency.
10. Generates correspondence as necessary.
11. Is responsible for maintaining complete and accurate files on the Chairman's areas of responsibility.

VICE CHAIRMAN:

1. Is responsible for managing the nominating/membership process to

ensure that a diversified balance of the most active people involved in exploration in the local community is maintained both within the membership of the SWA and in the various "special guest" categories of the organization.

2. Presides over the portion of the Executive Committee meetings responsible for selection and recruiting of prospective new members.
3. Is responsible for ensuring that an adequate number of qualified candidates are presented to the Executive Committee for consideration.
4. Is responsible for the selection of names of potential new members of the Executive Committee to be submitted to the members at the Annual Meeting for oral approval.
5. Designs and implements parameters for special categories of guests whether by business category or geographical location.
6. Generates correspondence as necessary.
7. Is responsible for maintaining complete and accurate files on the nominating/membership areas of responsibility.

SECRETARY-TREASURER:

1. Is responsible for overseeing the financial activities of the SWA in a manner which preserves a budget surplus, maintains the organization's non-profit status and ensures that all

liability exposures are adequately protected.

2. Is responsible for monitoring all financial activities of the SWA being handled by the Shreveport Petroleum Club.
3. Provides one person to staff meetings and receptions.
4. Keeps accurate records of personnel staffing meetings and receptions for "appreciation gifts" at the end of the year.
5. Is responsible for disbursement in a timely fashion of funds to pay for expenses incurred by the Shreveport Wildcatter's Association and approved for payment by the Chairman's office.
6. Is responsible for overseeing the maintenance of all finances including quarterly reconciliation with the Shreveport Petroleum Club Controller.
7. Generates correspondence as necessary.
8. Is responsible for maintaining complete and accurate files on the financial areas of responsibility.
9. Is responsible for submitting a financial report at the end of the year.

EXECUTIVE COMMITTEE MEMBER:
Secretary/Treasurer Assistant

1. Receives responses for receptions and meetings and maintains response list with names of members and guests.

2. Relays information on "guest counts" to Chairman's office so they can make appropriate guarantees.
3. Is responsible for providing names of "unassigned guests" attending SWA receptions to the person in charge of badges in a timely manner.
4. Handles all telephone inquiries and requests from members (e.g., guest substitutions at meetings, etc.) concerning receptions and meetings.
5. Provides one person to staff meetings and receptions.
6. Is responsible for maintaining complete and accurate files in this area of responsibility.

EXECUTIVE COMMITTEE MEMBER
Chairman's Assistant

1. Updates, maintains and is responsible for "badge operation".
2. Is responsible for maintaining final response/attendance lists for all SWA functions and making same available to the SPC for inputting into their database.
3. Provides one person to staff meetings and receptions.
4. Generates correspondence as necessary.
5. Is responsible for maintaining complete and accurate files in this area of responsibility.

Section 5. VACANCIES

In the event that any Member of the Executive Committee, after the beginning of each year, is unable to serve on such Committee, then the remaining members of the Executive Committee may select from the regular membership, a member or members to fill a vacancy or vacancies only for the year in which the selection is made. Vacancies for full year or years of unexpired terms will be handled under ARTICLE V ELECTIONS.

ARTICLE V DUTIES OF THE EXECUTIVE COMMITTEE:

Section 1. SOCIAL FUNCTIONS

A quorum of the Executive Committee shall select the time, place and type of all social functions. Four members of the Executive Committee shall comprise a quorum. In the absence of a quorum, the Chairman shall have the authority to make all decisions.

Section 2. EXPENDITURES

Expenditures for and the number of receptions to be hosted shall be subject to the approval of a quorum of the Executive Committee.

Section 3. DUES

Dues and assessments shall be fixed by the Executive Committee.

ARTICLE VI GUESTS AND ASSESSMENTS:

Section 1. FEES AND PRIVILEGES

Dues, assessments and guest privileges shall be fixed by the Executive Committee.

Section 2. REGULAR MEMBERS

For Regular Members, dues of \$500 shall include the member and two guests; one of whom may be "unassigned". Five additional guests may be invited upon payment of additional guest fees of \$200.00 each per year or \$75 per guest per reception. Total guests may not exceed 7.

Section 3. CORPORATE MEMBERS

For Corporate Members dues shall be \$1,500.00 for four designated members. They may invite 10 guests. Five additional guests (in excess of ten) may be invited upon payment of additional guest fees of \$200.00 each per year or \$75 per guest per reception.

Section 4. GUEST RULES

There are three (3) categories of guests which members may have for the receptions:

1. Regular "assigned" guests which our members invite to join our receptions for the entire Wildcatter's season (usually four receptions). The Regular "assigned" guests cannot be members of the Shreveport Petroleum Club.
2. Guests who are "unassigned". These guests are paid for in advance for the entire season; however, the name is not disclosed until the RSVP card is returned for a specific reception. Guests who are "unassigned" can be members of the Shreveport Petroleum Club however, they are restricted to being Regular "unassigned" guests of any Wildcatter member for one year.
3. Guests who are added by our members for a specific reception, but only for that one reception, where they will pay an

additional guest fee of \$75.00.

Names of guests to be invited (other than your unassigned guests) will be given to the Chairman at the beginning of each Wildcatter's year. No deletions or substitutions of assigned guests are allowed during the Wildcatter's year unless a guest relocates from Shreveport or passes away. However, you may have additional guests designated during the year by paying the appropriate annual guest fee, as long as the total number of your guests does not exceed the limit of seven (7). No member in any category may have more than seven guests.

January 2005

SHREVEPORT WILDCATTER'S ASSOCIATION MEMBERSHIP STRUCTURE

Regular Members

\$500 per year includes the member plus 2 free non-Petroleum Club members guests.

Up to 5 additional guests can be invited at \$200 each (guests restricted to one year only)

No more than 7 guests allowed

Corporate Members

\$1,500 per year includes 4 designated members and 10 free guests.

Additional guests at \$75 each per reception or \$200 per year.

Each member can invite up to 7 additional guests, 1 of these can be unassigned.

Guests added for one reception (i.e. Out of town guests, drop ins, etc.) Must be paid at a rate of \$75.

January 2005